

## RESERVE BANK REPORTS REDISCOUNTS OF \$729,631

Total Resources of Richmond Institution Given as \$25,148,288.50 by Governor Seay.

### CONSOLIDATED STATEMENT

Federal Reserve Board Reports Total Resources of All Twelve Banks in System as \$507,579,000, With Gold Reserve of \$317,700,000.

The rediscounts of the Federal Reserve Bank of Richmond, for the week just ended, amounted to \$729,631; and the total outstanding bills discounted amounts to \$7,255,316, according to the weekly report of Governor Seay, given on yesterday. The total resources of the bank were given as \$25,148,288.50, with a gold reserve against all liabilities of 77 per cent.

The statement follows:

Resources,	\$ 5,913,800.00
Gold coin and certificates	5,856,000.00
Gold settlement funds	10,574,000.00
Total gold reserve	\$16,487,800.00
Investments	157,881.14
Legal tender notes, silver certificates and subsidiary coin	163,772.65

Total reserve	\$16,869,453.78
Bills discounted	7,255,916.69
Due from other Federal reserve banks, net	948,731.56
All other resources	134,156.55

Total resources	\$25,148,288.50
<b>Liabilities:</b>	
Capital paid in	\$ 3,857,250.00
Reserve deposits, net	10,299,739.97
United States Government deposits	5,733,094.26
Federal reserve notes in circulation, net	5,837,965.00
All other liabilities	29,188.27

Total liabilities	\$25,148,288.50
Gold reserve against all liabilities	77 per cent
Investments, after setting aside 40 per cent gold reserve for Federal reserve notes outstanding	91 per cent
<b>Federal Reserve Notes.</b>	
Issued	\$15,636,000.00
On hand	682,000.00
Outstanding	\$14,947,965.00
Gold with Federal Reserve agent	8,310,000.00

Net liability	\$ 5,637,965.00
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Total amount of bills discounted for the week ended January 14, 1916, is \$79,631.58.

**CONSOLIDATED STATEMENT FOR ALL TWELVE BANKS**

An increase of more than \$8,000,000 in the resources of the Federal Reserve banks during the past week is shown in a report of the banks' condition issued yesterday by the Federal Reserve Board in Washington. It follows:

Resources,	\$ 5,913,800.00
Gold coin and certificates in vault	5,856,000.00
Gold settlement funds	10,574,000.00
Gold redemption fund with United States treasurer	1,215,000.00

Total gold reserve	\$16,487,800.00
Legal tender notes, silver etc.	14,288,000.00

Total reserve	\$351,983,000.00
Bills discounted and bought	
Maturities within ten days	\$ 7,309,649.00

From eleven to thirty days	12,291,000.00
From thirty-one to sixty days	14,561,000.00
From sixty-one to ninety days	3,910,000.00

Over ninety days	5,516,000.00
<b>Liabilities:</b>	
Capital paid in	\$ 14,636,000.00
Government deposits	24,572,000.00
Reserve deposits, net	412,719,000.00
Federal reserve notes, net	11,545,000.00
Due from Federal Reserve banks, net	12,285,000.00
All other resources	5,050,000.00

Total resources	\$37,079,000.00
<b>Liabilities:</b>	
Gold reserve against net liabilities	79.1 per cent
Cash reserve against net liabilities	52.4 per cent

Cash reserve against net deposit liabilities, after setting aside 40 per cent gold reserve against net amount of Federal reserve notes in circulation 33.5 per cent.

**STUART FAVORS MANY NEW LAWS**

(Continued from First Page)

higher education in this State, and points out that of 7,000 white teachers in the Commonwealth, seven thousand are women. Among high school graduates the girls outnumber the boys two to one. An institution for the higher education of women, it is pointed out, would help to keep in Virginia properly qualified women educators who are now attracted to distant fields through their attendance upon other higher institutions of learning.

**TO BE INTEGRAL PART**

**OF UNIVERSITY OF VIRGINIA**

The bill provides for the establishment "of the University of Virginia as a co-ordinating college for women, which shall be affiliated with the University of Virginia and form an integral part thereof." It is to be a distinct institution, with separate administration buildings, recreation halls, campus and dormitories.

The selection of the site is intrusted to a committee consisting of the president and rector of the University of Virginia, the Superintendent of Public Instruction and five members of the General Assembly, two from the Committee on Public Institutions and Education of the Senate, and three from the Schools and Colleges Committee of the House.

Conditions upon which the co-ordinate college is to be affiliated with the University of Virginia are to be prescribed by the rector and the board of visitors. They will also decide what portion of the time of the university faculty shall be employed in instruction and lectures to the students of the co-ordinate college and upon what conditions women will be admitted to the university laboratories, museums and libraries.

The act provides expressly that there shall be no coeducation of the sexes in the collegiate, master of arts, law, engineering and medical departments.

The laboratories of these departments it is provided, shall be used exclusively by women students at such times as the rector and board of visitors may prescribe.

Division is to be made first for the

## Leading Candidates for Supreme Court



JUDGE F. W. SIMS.



PROFESSOR W. M. LILE.

the joint census, will take place later in the session.

The Governor's second message was reported and read by Clerk John W. Williams. At 1:45 o'clock the House adjourned to meet at 10 o'clock Monday morning.

**THE SENATE**

The reading of the message from the Governor, the formal election of the Democratic nominees to various uncontested State offices and a discussion of a resolution introduced by Senator Davis of Franklin, providing for an enlargement of the Finance Committee, held the attention of the Senate yesterday for two hours. A number of bills were introduced.

The Senate convened promptly at noon with Lieutenant-Governor J. Taylor Eads in the chair. A report was received from the State Board of Education, enunciating nominations for division superintendents, and was referred to the Committee on Nominations.

Following a reading of the Governor's message, brought in by Secretary Forward, the Senate received for concurrence a joint resolution from the House relating to the election of several State officers and circuit judges, long concurred, and the elections were held according to the House vote.

A resolution offered by Senator Davis of Franklin, providing for an additional member of the Finance Committee to be selected from the minority party, and presented in the form of an amendment to the Senate rules, was referred to the Committee on Rules.

Upon the motion of Senator Walker, of Northumberland, the Senate adjourned at 1:45 o'clock, to convene again at 12 o'clock noon on Monday.

**HOUSE BILLS**

The following bills were presented and referred in the House of Delegates yesterday under rule 33:

To the Committee on Asylums and Prisons.

By Mr. Reed—To amend and re-enact section 1 of the Code, concerning sheriffs and sergeants to report to the courts the number of prisoners confined in their respective jails.

By Mr. Beattie—To authorize and empower the board of directors of the Virginia State Penitentiary to purchase to its own account, cattle from said herds, and to appropriate money thereto.

By Messrs. Brown and Allison, S. B. No. 6, to amend and re-enact section 1 of the Code, concerning sheriffs and sergeants to report to the courts the number of prisoners confined in their respective jails.

By Mr. Conrad, S. B. No. 4, an act to permit a husband or his wife to desert or neglect a child under the age of 14 years, and making chief of police and sheriff protective officers in certain contingencies. Referred to Committee on Corrections.

By Mr. Beattie—To amend section 1 of the Code, concerning sheriffs and sergeants to report to the courts the number of prisoners confined in their respective jails.

By Messrs. Walker and Allison, S. B. No. 5, to amend and re-enact section 1 of the Code, concerning sheriffs and sergeants to report to the courts the number of prisoners confined in their respective jails.

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